

Bulletin from Netel Holding AB (publ)'s Annual General Meeting 8 May 2025

Netel Holding reports that the company's Annual General Meeting date as above, resolved in accordance with all proposals from the Board of Directors and the Nomination Committee.

The AGM adopted the Parent Company's and the Group's income statements and balance sheet and resolved that no dividend be paid to shareholders for the 2024 financial year. The Board of Directors and the Managing Director were discharged from liability for the financial year 2024.

The AGM re-elected Alireza Etemad, Carl Jakobsson, Göran Lundgren, Nina Macpherson and Therese Lundstedt to the Board of Directors. Alireza Etemad was re-elected as Chairman of the Board. The AGM re-elected Deloitte AB as auditor.

The Annual General Meeting also resolved regarding the following:

- to determine fees for the Board of Directors, the auditor and the members and Chairmen of the Audit, Remuneration and Tender committees;
- to approve the Board's remuneration report for 2024;
- to adopt a long-term incentive programme including issue of no more than 896,800 warrants and approval of transfer of warrants to participants in the programme, all in accordance with the terms of the incentive programme;
- to authorise the Board of Directors to, on one or more occasions until the time of the next Annual General Meeting, with or without deviation from the shareholders' preferential rights, in certain circumstances decide on a new share issue against cash payment, with provision for non-cash or set-off, or otherwise with conditions. Such issues may not result in the company's registered share capital being increased by more than a total of 10 per cent at the time the Board of Directors first utilises the authorisation.

The complete proposals regarding the AGM's resolutions above can be found in the notice, which is available on Netel's website. Minutes from the Annual General Meeting will be available on Netel's website no later than two weeks after the day of the Annual General Meeting.

About us

With 25 years of experience, Netel is a leader in the development and maintenance of critical infrastructure within Infraservices, Power and Telecom in Northern Europe. We are involved in the entire value chain from design, production and maintenance of our customers' facilities. We are dedicated to securing an accessible and reliable future, where technology unites and transforms society. Netel reported net sales of SEK 3,300 million in 2024 and the number of employees in the group is about 840. Netel is listed on Nasdaq Stockholm since 2021. Read more at netelgroup.com.

Contacts

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Attachments

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