

LIFCO AB

SEK DENOMINATED FLOATING RATE NOTE ISSUE

FINAL TERMS AND CONDITIONS

ISSUER NAME:	Lifco AB (publ) (the “ Issuer ”).
LEI CODE:	549300RTLL4VDQRCTW41
RATING:	Not rated
FACILITY:	Issue of floating rate senior notes (the “Notes”) under the Issuer’s MTN Programme dated 11 November 2019, and as supplemented on 11 June 2020
ISIN CODE:	SE0013101953
LOAN NO.	10
LEAD MANAGERS:	Danske Bank and SEB
PRINCIPAL AMOUNT:	SEK 600,000,000
TRADE DATE:	23 October 2020
SETTLEMENT DATE:	2 November 2020 (T+6)
MATURITY DATE:	2 March 2023
INTEREST COMMENCEMENT DATE:	2 November 2020
INCOME RATE TYPE:	FRN
INCOME CALCULATION TYPE (BUSINESS DAY CONVENTION):	Actual/360, modified following, adjusted
FREQUENCY:	Quarterly
COUPON PAYMENT DATES:	Payable quarterly in arrears on 2 March/June/September/December, commencing 2 December 2020 (short first coupon) until the Maturity Date
RE-OFFER SPREAD:	3 months Stibor +100bps
COUPON:	3 months Stibor +100bps (short first coupon, 1 month Stibor +100bps)
RE-OFFER PRICE:	100.000%
GROSS PROCEEDS:	SEK 600,000,000
FEES:	0.09% of the Principal Amount
ALL-IN PRICE:	99.910%
NET PROCEEDS:	SEK 599,460,000
REDEMPTION PRICE:	100%
DENOMINATION:	SEK 2,000,000 + SEK 2,000,000
LISTING:	Nasdaq Stockholm
BUSINESS DAYS:	Stockholm
GOVERNING LAW:	Swedish law
CHANGE OF CONTROL:	Yes
TARGET MARKET:	Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail clients within EEA.
EXPENSES:	For the account of the Issuer

NB. THIS TERM SHEET IS BASED ON SELECTED INFORMATION. NO REPRESENTATION IS MADE THAT IT IS COMPLETE. IT IS DISTRIBUTED FOR THE SOLE ATTENTION OF THE RECIPIENT AND ON THE SPECIFIC UNDERSTANDING THAT THE INFORMATION IS TREATED AS CONFIDENTIAL AND WILL NOT BE COPIED OUTSIDE THE RECIPIENTS' ORGANISATION. EACH POTENTIAL INVESTOR IN THE INSTRUMENTS MUST DETERMINE THE SUITABILITY OF THAT INVESTMENT IN LIGHT OF ITS OWN CIRCUMSTANCES AND EVERY DECISION SHOULD BE BASED ON THE INFORMATION IN THE RELEVANT BASE PROSPECTUS, WHERE APPLICABLE, ARE TO BE READ IN CONJUNCTION WITH ALL DOCUMENTS WHICH ARE INCORPORATED BY REFERENCE, CONSTRUED WITH ANY SUPPLEMENT THERETO AND APPLICABLE FINAL TERMS.