

It was resolved by the Board of Directors of Lifco AB (publ) (Reg. No. 556465-3185) (the "Company") at a meeting held on 30 January 2025 to adopt this

Tax Policy

Introduction and Purpose

The purpose of this document is to set out the policy governing the management of taxes by Lifco AB, its subsidiaries and affiliates (the "Group").

The Tax Policy is applicable to and should be followed by any staff involved in fulfilling the Group's tax obligations.

Lifco's overall goals and principles concerning taxes

Lifco has an ambition to effectively manage and optimize its tax position. The long term goal is to minimize the Group's tax cost and to ensure that strategic business objectives are met without incurring unnecessary tax costs.

The Group shall comply with its obligation to pay the amount of tax legally due in any territory in accordance with rules set by the relevant authorities in each jurisdiction. The Group shall not engage in aggressive or artificial transactions whose sole or main purpose is to generate a tax advantage. Where there is more than one way to structure a transaction, the Group reserves the right to optimize the tax situation by choosing the alternative which achieves the commercial aims of the business with the lowest tax cost.

The Group shall not engage in any transaction which could jeopardize the reputation of the Group and its trademarks.

Governance

Overall tax responsibility

Treasurer has the overall tax responsibility within the Group.

Tax compliance

Tax compliance and general tax issues within the Group companies are managed by the controller in each company. Local Group companies shall inform treasurer about any significant tax matters, such as imminent tax audits or inquiries from local tax authorities.

Use of external advisors

Non-Swedish Group companies shall, if needed, engage local advisors to assist with minor tax issues. In relation to significant transactions, including those in the ordinary course of business and where the tax outcome is in any way uncertain, and any cross border transactions, the treasurer shall be contacted.

Key measures

For the Group to achieve the overall goals concerning its tax position, certain key measures will be monitored and evaluated on an ongoing basis;

Timely and accurate tax compliance

- Tax returns shall be filed on a timely basis and comply with relevant tax laws and regulations.
- Any detected material errors or omissions in tax filings shall be promptly reported to the relevant tax authorities.
- Taxes that are legally obliged to be paid shall be paid when they become payable.
- Tax enquiries and audits shall be responded to in an open, honest and timely manner.

Transfer pricing policies

- All group companies shall have an updated transfer pricing policy which shall be followed.

Implementation and Communication

This Code has been adopted by the Board of Directors and the ultimately responsible for the implementation and follow up is Lifco's Group CEO.