## RŌKO

Stockholm, September 4, 2024

## **Röko acquires a majority of CHP**

Röko AB has through a newly formed holding company, which is owned to 97% by Röko, acquired all the shares in Belgium based Kapian NV, the holding company of CHP NV and its subsidiaries (collectively "CHP"), from KeBeK, Algimo and the founder.

CHP is the developer and manufacturer of MicroDry<sup>®</sup> conveyor lubrication and automated conveyor cleaning systems and products for use predominantly by dairy and beverage bottlers around the world. The company was founded in 1997. The Managing Director, Pascal Stuyck, has been working at the company since 2009 and was appointed MD in 2022. Pascal will, together with Tine Trogh (CFO) and Dirc Staut (COO), own 3% of the holding company going forward and they will all continue in their respective roles. CHP had sales of EUR 9 million in 2023.

CHP is Röko's first acquisition in Belgium and the 27<sup>th</sup> business unit that Röko has acquired since the company was founded in 2019.

Please visit <u>www.chplub.com</u> for more information regarding CHP, and <u>www.roko.se</u> for more information regarding Röko. If you have any questions, please contact:

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Röko is a perpetual owner of European small- and medium-sized businesses and today we own 27 companies in a variety of industries across Europe. Our team has more than 100 years of combined experience working with owner-managed businesses across a broad range of industries.