



Stockholm, October 31, 2023

Röko acquires a majority of Snowminds Group

Röko has acquired a majority of the shares of Snowminds Group ApS (“Snowminds”), a leading ski and snowboard instructor training company that provides instructor experiences, ski camps and ski trips at ski resorts across six continents. Snowminds is headquartered in Copenhagen and have enabled more than 5,000 people to become certified ski or snowboard instructors. Snowminds had net sales of approximately MDKK 60 in the last fiscal year.

Snowminds was founded in 2012 by Christoffer Vorre and Ottar í Hjøllum who are both certified instructors in Austria and who will continue in their roles as co-Managing Directors. Christoffer and Ottar will remain as significant minority shareholders.

Snowminds is Röko’s 24th company and the sixth company in Denmark.

Please visit www.snowminds.com for more information regarding Snowminds and www.roko.se for more information regarding Röko. If you have any questions, please contact:

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Röko is a perpetual owner of European small- and medium-sized businesses and today we own over 20 companies in a variety of industries across Europe. Our team has more than 100 years of combined experience working with owner-managed businesses across a broad range of industries.